

Internet of Things (IoT)

HIKOB boosting its growth with a 1.4 million euros round of funding

Lyon, France - April 6, 2016 – After a first round of funding of 300.000€ in March 2012 with IT Translation and Insavalor, HIKOB specialized in wireless and autonomous acquisition systems is closing today a new round of funding of 1.4 million euros from the following investors:

- Rhône-Alpes Création
- IT-Translation
- Alpes Capital Innovation
- Crédit Agricole Création
- Crédit Agricole Sud Rhône-Alpes Capital.

HIKOB's objectives: to consolidate its product line, strengthen its sales team with the recruitment of four more employees in 2016 and develop new business streams in France and abroad.

« HIKOB is accelerating! This new round of funding allows us to consolidate our presence on international markets in Western Europe, Canada and Asia. This continent has a fast-growing economy and high demographic growth. It offers significant business opportunities in the infrastructures monitoring, one of the key sectors for HIKOB » says Guillaume CHELIUS, CEO and HIKOB co-founder.

« In a very short time HIKOB has successfully build a product offer dedicated to mission-critical applications and get many strong references. We are convinced that the team will succeed to take a leadership position on the growing Industrial Internet of Things market » says Mathieu VIALLARD, Investment Director at Rhône-Alpes Création.

« HIKOB has succeeded in developing a best-of-breed products offering and in delivering key references in the IoT application domain. This significant round of funding will allow HIKOB to develop internationally and become a key player of this booming sector » adds Daniel PILAUD, Management Board Member at IT-Translation, investor and co-founder of digital technology start-ups.

To accelerate business development in France and abroad

Founded in July 2011 by three ex-researchers, HIKOB develops and provides wireless autonomous multi-points data acquisition systems to capture information on the field and learn from reality, in all fields contexts and conditions.



These systems are composed of miniaturized and ultra low-power wireless sensors and acquisition nodes which communicate information through a wireless local and low power network infrastructure able to connect with long range IP telecom network or to control a field equipment.

HIKOB systems are designed for cost effective long term monitoring, synchronized data collection and the multiplication of measurement points in all contexts and all type of fields. (roads, civil infrastructures, factories, industrial equipment, moving objects and subjects...).

In 2015, HIKOB reached a 1,3 million euros revenue and a growth of 23% over the prior period. Building upon previous achievements and deployments like the ones for the city of Troyes (France), the city of Lyon (France), the French private motorway operator APRR, the sporting goods manufacturer Salomon and also major international cycling races, HIKOB's strategic development plan is based on two key markets:

- « Stationary »: road and mobility management (vehicle detection, road weather monitoring, counting and traffic monitoring), structural health monitoring of large infrastructures and industrial equipment monitoring...
- « In Motion »: motion capture, attitude, heading and guidance data acquisition, sport performance quantifying, live coverage of sport events...

HIKOB will also strengthen its partnerships strategy in France and abroad with dedicated programs targeted to equipment manufacturers, system integrators and value added resellers (in the field of road operations, transportation, industry, public authorities) and with the objective to integrate HIKOB systems in their own business and service offering.

Press contacts: Amalthea agency - Lyon, France

Coradine Giannitrapani : 04 26 78 27 18 – <u>cgiannitrapani@amalthea.fr</u> Anne-Laure Fogliani : 04 26 78 27 15 – <u>alfogliani@amalthea.fr</u>

About HIKOB: http://www.hikob.com/en//@hikobnews

HIKOB develops and provides wireless autonomous multi-points data acquisition system to capture information on the field and learn from reality, in all contexts and conditions. Provided as a fully integrated hardware and software platform, HIKOB systems collect complex data and support advanced data processing algorithms. Quick and easy to install, long lasting, HIKOB systems enable not only the multiplication of measurement points but also deployments in all contexts and all type of fields, while avoiding the installation and maintenance costs of traditional wired systems.

HIKOB systems serve mission-critical applications in the fields of:

- advanced urban traffic management, parking availability monitoring and road weather systems,
- structural health monitoring in civil engineering applications,
- industrial equipment monitoring,
- live coverage of sports events.

HIKOB is a French company based in Lyon and Grenoble with an international reach through a network of partners and value added resellers in Europe, North America and Asia.